

# Woodland Creek Estates HOA

Budget Comparison 2022 to Actual 2022

## APPROVED 2023 Annual Budget

Income	Estimated		Profit (Loss)	Approved 2023 Budget
	2022 Budget	2022 Actual		
1 Membership Dues (54 x \$225)	\$ 12,150.00	\$ 8,550.00		\$ 12,150.00
2 Dues paid December 2021		\$ 3,600.00		
3 Fines & Late Fees		\$ -	\$ -	
4 Interest Income		\$ 3.93	\$ 3.93	
<b>Total Income</b>	<b>\$ 12,150.00</b>	<b>\$ 12,153.93</b>	<b>\$ 3.93</b>	<b>\$ 12,150.00</b>

Expenses - Through Sept 2021 & Estimated	2022 Budget	2022 Actual	Profit (Loss)	Approved 2023 Budget	
6 Irrigation Water Shares	\$ 880.00	\$ 972.00	\$ (92.00)	\$ 1,100.00	
7 Xcel Energy	\$ 1,400.00	\$ 1,230.00	\$ 170.00	\$ 1,500.00	
8 Irrigation Maintenance	\$ 1,000.00	\$ 918.00	\$ 82.00	\$ 1,000.00	
9 Insurance	\$ 600.00	\$ 555.00	\$ 45.00	\$ 600.00	
10 Common Area Maintenance	\$ 300.00	\$ 710.00	\$ (410.00)	\$ 700.00	16 Mows
11 Legal Fees	\$ 250.00	\$ -	\$ 250.00	\$ 250.00	
12 Postage & Copies	\$ 200.00	\$ 31.00	\$ 169.00	\$ 200.00	
13 Miscellaneous	\$ 100.00	\$ 14.00	\$ 86.00	\$ 100.00	Ice Melt
14 Annual Meeting	\$ 150.00	\$ 150.00	\$ -	\$ 150.00	
15 National Night Out	\$ 600.00	\$ 175.00	\$ 425.00	\$ 600.00	
16 Tax Preparation	\$ 125.00	\$ 130.00	\$ (5.00)	\$ 125.00	
17 Management	\$ 3,000.00	\$ 3,000.00	\$ -	\$ 3,000.00	
18 Perimeter Fence R & M	\$ 1,000.00	\$ 998.00	\$ 2.00	\$ 250.00	
19 Transfer to Savings/Reserve	\$ -	\$ -	\$ -	\$ 1,215.00	10%
<b>Total Expenses</b>	<b>\$ 9,615.00</b>	<b>\$ 7,895.00</b>		<b>\$ 10,800.00</b>	
<b>Income Less Expenses</b>	<b>\$ 2,535.00</b>	<b>\$ 4,258.93</b>		<b>\$ 1,350.00</b>	

Operating Account Dec 31, 2021	\$ 3,886.37	Ending Balance Oct 31, 2022	\$ 7,981.94
Svgs Reserve Account Dec 31, 2021	\$ 15,008.49	Ending Balance Oct 31, 2022	\$ 15,011.59

- Budget Exceptions Explanations:
- 8 2/7 Pump \$ 525.24, 7/11 Pump \$ 385.25 + tape & keys
  - 6 Invoice not rec'd from Glen Lateral, paid in November \$ 312
  - 18 Fence Painting completed, R & M estimate \$ 250.00

11/18/22 by WSHOA