

Woodland Creek Estates HOA

Budget Comparison 2021 to Actual 2021

Approved 2022 Budget

<u>Income</u>	<u>2021 Budget</u>	<u>2021 Actual</u>	<u>Profit (Loss)</u>	<u>Approved 2022 Budget</u>
1 Membership Dues (54 x \$225)	\$ 12,150.00	\$ 8,775.00		\$ 12,150.00
2 Dues paid December 2020		\$ 3,375.00		
3 Fines & Late Fees		\$ -	\$ -	
4 Interest Income		\$ 3.00	\$ 3.00	
Total Income	<u>\$ 12,150.00</u>	<u>\$ 12,153.00</u>	<u>\$ 3.00</u>	<u>\$ 12,150.00</u>
Expenses - Through Sept 2021 & Estimated				
5 Regulatory Agencies (DORA & SOS)	\$ 48.00	\$ 10.00	\$ 38.00	\$ 10.00
6 Irrigation Water Shares	\$ 880.00	\$ 824.00	\$ 56.00	\$ 880.00
7 Xcel Energy	\$ 1,600.00	\$ 1,254.00	\$ 346.00	\$ 1,400.00
8 Irrigation Maintenance	\$ 1,000.00	\$ 1,357.00	\$ (357.00)	\$ 1,000.00
9 Insurance	\$ 600.00	\$ 556.00	\$ 44.00	\$ 600.00
10 Common Area Maintenance	\$ 300.00	\$ 272.00	\$ 28.00	\$ 300.00
11 Legal Fees	\$ 500.00	\$ -	\$ 500.00	\$ 250.00
12 Postage & Copies	\$ 300.00	\$ 108.00	\$ 192.00	\$ 200.00
13 Miscellaneous	\$ 100.00	\$ 70.00	\$ 30.00	\$ 100.00
14 Annual Meeting	\$ 150.00	\$ 150.00	\$ -	\$ 150.00
15 National Night Out	\$ 600.00	\$ -	\$ 600.00	\$ 600.00
16 Tax Preparation	\$ -	\$ 125.00	\$ (125.00)	\$ 125.00
17 Hospitality Committee	\$ 300.00	\$ -	\$ 300.00	\$ -
18 Management	\$ 3,000.00	\$ 3,000.00	\$ -	\$ 3,000.00
19 Perimeter Fence R & M	\$ -	\$ 4,840.00	\$ (4,840.00)	\$ 1,000.00
20 Transfer to Savings/Reserve	\$ 5,000.00	\$ 5,000.00	\$ -	\$ -
Total Expenses	<u>\$ 9,378.00</u>	<u>\$ 7,726.00</u>		<u>\$ 9,615.00</u>
Income Less Expenses	<u>\$ 2,772.00</u>	<u>\$ 4,427.00</u>		<u>\$ 2,535.00</u>

Operating Account Dec 31, 2020	\$ 12,360.39	Ending Balance Dec 31, 2021	\$ 3,886.37
Svgs Reserve Account Dec 31, 2020	\$ 10,007.65	Ending Balance Dec 31, 2021	\$ 15,008.49

Budget Exceptions Explanations:

- 8 Digital Timer \$ 558.40, Pump Rebuilt \$ 344.64, 4 Station Controller \$ 181.98
- 13 Includes \$ 39 late fee for 24 Grand Valley Irrigation Shares
- 17 Discontinuation of Hospitality Committee 2020
- 19 Perimeter Fence painted 11/2021

11/15/21 by WSHOA Management