

**Canyon View Estates Homeowners Association  
Budget Comparison 2018 - Budget to Actual  
Proposed 2019 Budget**

APPROVED 01-10-2019

	2018 Budget	Preliminary 2018 Actuals	Variance Better/(Worse)	Proposed 2019 Budget	Variance from 2018 Actuals Better/(Worse)	Notes
<b>Operating Account Activity</b>						
<b>Beginning Operating Bank Account Balance</b>		\$ 5,199.86		\$ 1,800.84		
<b>Income</b>						
Assessments (123 x \$300)	36,900.00	36,900.08	0.08	36,900.00	(0.08)	123 x \$ 300.00
Late Fees Collected	-	100.00	100.00	-	(100.00)	
Total	36,900.00	37,000.08	100.08	36,900.00	(100.08)	
<b>Expenses</b>						
<i>Operating Costs</i>						
Electricity - Irrigation	4,600.00	4,751.61	(151.61)	4,900.00	(148.39)	
Water Shares - Irrigation	17,020.00	17,020.00	-	17,480.00	(460.00)	\$5 inc/share for 92 shares
Landscape Contract/Services	5,373.00	5,173.00	200.00	5,173.00	-	
Irrigation R & M	1,000.00	1,042.11	(42.11)	1,315.00	(272.89)	
Irrigation Pump Repair	5,020.00	4,447.93	572.07	-	4,447.93	
Entryway R&M	-	2,250.00	(2,250.00)	-	2,250.00	
<i>Administrative Cost</i>						
Postage/Copies/Misc	300.00	227.45	72.55	300.00	(72.55)	
CCIOA Compliance/Manager	3,600.00	3,600.00	-	3,600.00	-	
Safety Deposit & PO Box	89.00	25.00	64.00	25.00	-	
License & Registrations	50.00	33.00	17.00	33.00	-	
Professional Fees	-	120.00	(120.00)	120.00	-	
Insurance	1,584.00	1,709.00	(125.00)	1,780.00	(71.00)	
Contingency Studies	-	-	-	1,500.00	(1,500.00)	
Total Expenses	38,636.00	40,399.10	(1,763.10)	36,226.00	4,173.10	
Income Less Expenses - Operating Account	(1,736.00)	(3,399.02)	(1,663.02)	674.00	4,073.02	
<b>Ending Operating Bank Account Balance</b>		<u>\$ 1,800.84</u>		<u>\$ 2,474.84</u>		
<b>Reserve Account Activity</b>						
<b>Beginning Reserve Bank Account Balance</b>		\$ 31,589.71		\$ 31,702.91		
Interest Earned		113.20		120.00		
Reserve Contribution	-	-		-		
<b>Projected Reserve Balance at 12/31</b>		<u>\$ 31,702.91</u>		<u>\$ 31,822.91</u>		