

Paradise Hills Filing 6

Budget Comparison 2023 to Actual 2023

02/14/2024 WSHOA Mgmt

APPROVED 2024 Budget

	Approved 2023 Budget	2023 Actual	Profit (Loss)	Proposed 2024 Budget
Income				
2 Membership Dues (50 x \$250)	\$ 12,500.00	\$ 12,500.00	\$ -	\$ 12,500.00
3 Fines & Late Fees		\$ 245.08	\$ 245.08	\$ -
4 Interest Income		0.12	\$ 0.12	\$ -
Total Income	\$ 12,500.00	\$ 12,745.20		\$ 12,500.00

	2023 Budget	2023 Actual	Profit (Loss)	2024 Budget
Expenses				
5 Regulatory Agencies (DORA & SOS)	\$ 50.00	\$ 10.00	\$ 40.00	\$ 50.00
6 Irrigation Water Shares	\$ 325.00	\$ 376.46	\$ (51.46)	\$ 396.00
7 Grand Valley Power	\$ 2,800.00	\$ 1,831.00	\$ 969.00	\$ 2,200.00
8 Irrigation Maintenance	\$ 200.00	\$ 6,210.00	\$ (6,010.00)	\$ 1,000.00
9 Insurance	\$ 625.00	\$ 648.00	\$ (23.00)	\$ 690.00
10 Grounds Maintenance	\$ 1,200.00	\$ 1,125.00	\$ 75.00	\$ 1,400.00
11 Legal Fees, Tax Prep, Liens	\$ 225.00	\$ -	\$ 225.00	\$ 225.00
12 Postage & Copies	\$ 200.00	\$ 9.00	\$ 191.00	\$ 200.00
13 Miscellaneous	\$ -	\$ 132.00	\$ (132.00)	\$ 100.00
14 Annual Meeting	\$ 50.00	\$ 100.00	\$ (50.00)	\$ 100.00
15 Manangement	\$ 3,000.00	\$ 3,200.00	\$ (200.00)	\$ 3,000.00
16 Transfer to Savings/Reserve	\$ 3,500.00	\$ -	\$ 3,500.00	\$ 1,250.00
17 Extra Checking Deposit	\$ -	\$ -	\$ -	\$ 1,025.00
Total Expenses	\$ 12,175.00	\$ 13,641.46	\$ (1,466.46)	\$ 11,636.00
Income Less Expenses	\$ 325.00	\$ (896.26)		\$ 864.00

Operating Account Dec 31, 2022	\$ 6,264.23	Ending Balance Dec 31, 2023	\$ 6,338.45
CD Investment Dec 31, 2022	\$ 1,024.85	Moved to Checking upon maturity Feb, 2023	\$ -

Budget Exceptions Explanations:

- 5) Dora not filed 2023
- 8) Solenoid & Motor Irrigation Equipment
- 11) Tax Preparation?
- 12) Meeting Notices?
- 13) 2023 Checks, Deposit Slips for WSHOA Mgmt
- 15) Start Up Fee \$200
- 16) Reserve Contribution not made 2023
- 16) 10% Reserve Contribution 2024
- 17) CD Balance to Checking Feb 2024