

Palace Estates Filing 1
Balance Sheet
As of November 30, 2016

	<u>Nov 30, 16</u>
ASSETS	
Current Assets	
Checking/Savings	
Reserve CD - Home Loan	26,088.58
Debenture Note Home Loan Bank	6,735.84
Operating Account Alpine Bank	14,143.83
Reserve Savings Alpine	91,706.22
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Total Checking/Savings	138,674.47
Accounts Receivable	
Accounts Receivable	-825.00
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Total Accounts Receivable	-825.00
	<hr/>
Total Current Assets	137,849.47
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TOTAL ASSETS	137,849.47
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LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Assessment Received in Advance	-1,160.58
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Total Other Current Liabilities	-1,160.58
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Total Current Liabilities	-1,160.58
	<hr/>
Total Liabilities	-1,160.58
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Equity	
Beginning Balance	13,429.05
Opening Balance Equity	109,319.19
Net Income	16,261.81
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Total Equity	139,010.05
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TOTAL LIABILITIES & EQUITY	137,849.47
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Palace Estates Filing 2
Balance Sheet
As of November 30, 2016

	<u>Nov 30, 16</u>
ASSETS	
Current Assets	
Checking/Savings	
Operating Account Alpine Bank	7,702.32
Reserve Account Alpine Bank	63,308.71
Total Checking/Savings	<u>71,011.03</u>
Accounts Receivable	
Accounts Receivable	-1,875.00
Total Accounts Receivable	<u>-1,875.00</u>
Other Current Assets	
Prepaid Insurance	7,349.00
Total Other Current Assets	<u>7,349.00</u>
Total Current Assets	<u>76,485.03</u>
TOTAL ASSETS	<u>76,485.03</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Assessment Received in Advance	-1,360.00
Total Other Current Liabilities	<u>-1,360.00</u>
Total Current Liabilities	<u>-1,360.00</u>
Total Liabilities	-1,360.00
Equity	
Beginning Balance	677.20
Opening Balance Equity	41,254.87
Net Income	35,912.96
Total Equity	<u>77,845.03</u>
TOTAL LIABILITIES & EQUITY	<u>76,485.03</u>

Palace Estates Filing 3
Balance Sheet
As of November 30, 2016

	<u>Nov 30, 16</u>
ASSETS	
Current Assets	
Checking/Savings	
Operating Account Alpine Bank	10,122.18
Savings - Reserve Fund	<u>60,105.46</u>
Total Checking/Savings	70,227.64
Accounts Receivable	
Accounts Receivable	<u>-1,814.32</u>
Total Accounts Receivable	-1,814.32
Other Current Assets	
Undeposited Funds	<u>250.00</u>
Total Other Current Assets	<u>250.00</u>
Total Current Assets	<u>68,663.32</u>
TOTAL ASSETS	<u>68,663.32</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Assessment Received in Advance	<u>-1,109.32</u>
Total Other Current Liabilities	<u>-1,109.32</u>
Total Current Liabilities	<u>-1,109.32</u>
Total Liabilities	-1,109.32
Equity	
Beginning Balance	-1,743.39
Opening Balance Equity	69,328.83
Net Income	<u>2,187.20</u>
Total Equity	<u>69,772.64</u>
TOTAL LIABILITIES & EQUITY	<u>68,663.32</u>