

**Canyon View Estates Homeowners Association  
2020 Financial Summary and Proposed 2021 Budget**

**APPROVED 1-15-2021**

Transactions	2020		2021		Notes
	Assessments	Budget	Actuals	Proposed Assessments	
<b>Operating Account</b>					
<b>Beginning Operating Account Balance</b>		<b>7,156.56</b>	<b>4,416.56</b>		<b>5,621.09</b>
Number of Properties Assessed	123			123	
<b>Operating Income</b>					
Operating Assessment	\$320.00	39,360.00	39,040.00	\$320.00	39,360.00
Reserve Fund Assessment	\$80.00	9,840.00	9,760.00	\$80.00	9,840.00
Late Fees Collected		-	100.00		-
(A) Total Operating Income		<u>56,356.56</u>	<u>53,316.56</u>		<u>54,821.09</u>
<b>Operating Expenses</b>					
<i>Operating Costs</i>					
Electricity - Irrigation		4,310.91	5,206.17		5,275.00
92 Water Shares - Irrigation	\$195.00	17,940.00	17,940.00	\$200.00	18,400.00
Landscape Contract/Services		6,860.00	5,880.00		6,860.00
Irrigation Repair & Maintenance		1,000.00	1,146.35		500.00
<i>Administrative Cost</i>					
Postage/Copies/Misc		300.00	52.67		300.00
CCIOA Compliance/Manager		5,400.00	5,400.00		5,400.00
Safety Deposit & PO Box		25.00	25.00		25.00
Meeting Expense		450.00	302.95		450.00
Professional Fees (incl. License, Registrations)		200.00	201.00		250.00
Legal Expense			1,613.50		500.00
Insurance		1,168.00	87.83		1,183.90
(B) Total Operating Expenses		<u>37,653.91</u>	<u>37,855.47</u>		<u>39,143.90</u>
(C) Operating Account Subtotal (A-B)		18,702.65	15,461.09		15,677.19
(D) Transfer to Reserve Fund		9,840.00	9,840.00		9,840.00
<b>Ending Operating Bank Account Balance (C-D)</b>		<u><b>8,862.65</b></u>	<u><b>5,621.09</b></u>		<u><b>5,837.19</b></u>
<b>Reserve Account</b>					
<b>Beginning Reserve Account Balance</b>		<b>27,452.00</b>	<b>27,445.56</b>		<b>35,052.07</b>
<b>Reserve Income</b>					
Interest Earned		150.00	40.78		50.00
(D) Reserve Contribution		9,840.00	9,840.00		9,840.00
(E) Total Reserve Income		<u>37,442.00</u>	<u>37,326.34</u>		<u>44,942.07</u>
<b>Reserve Expenses</b>					
<b>No.</b>					
<b>Reserve Component</b>					
1 Dredging of Irrigation Pond					
2 Irrigation Pond Berm Repair		2,500.00	968.17		
3 Retention Pond/Run off Remediation					
4 Pump Maintenance			340.00		5,297.54
5 Pump Replacement					
6 25HP Motor Maintenance					1,365.91
7 25HP Motor Replacement					
8 Motor Control System					
9 Pressure Monitoring System					
10 Globe and Butterfly Valves					
11 Drain Valves (13)		435.00	966.10		995.08
12 PVC Piping					
13 Pump House Slab and Piping					
14 Pump House Exterior		500.00			500.00
15 Monuments and Common Areas					
(F) Total Reserve Expenses		<u>3,435.00</u>	<u>2,274.27</u>		<u>8,158.53</u>
<b>Ending Reserve Bank Account Balance (E-F)</b>		<u><b>34,007.00</b></u>	<u><b>35,052.07</b></u>		<u><b>36,783.54</b></u>