

**Canyon View Estates Homeowners Association
Budget Comparison 2019 - Budget to Actual
Proposed 2020 Budget**

	2019 Budget	Preliminary 2019 Actuals	Variance Better/(Worse)	Proposed 2020 Budget	Variance from 2019 Actuals Better/(Worse)	Notes
Operating Account Activity						
Beginning Operating Bank Account Balance	1,800.84	1,839.51		4,416.47		
Income						
Assessments (\$300 x 123)	36,900.00	36,600.00	(300.00)	39,360.00	2,760.00	123 x \$ 320.00
Late Fees Collected		100.00	100.00		(100.00)	
Total	36,900.00	36,700.00	(200.00)	39,360.00	2,660.00	
Expenses						
Operating Costs						
Electricity - Irrigation	4,900.00	4,185.35	714.65	4,310.91	(125.56)	Assume 3% inc
Water Shares - Irrigation	17,480.00	17,480.00		17,940.00	(460.00)	est \$5 inc/share for 92 shares
Landscape Contract/Services	5,173.00	5,173.00		6,860.00	(1,687.00)	New contract with TLC
Irrigation R & M	1,315.00	350.00	965.00	1,000.00	(650.00)	
Administrative Cost						
Postage/Copies/Misc	300.00	280.64	19.36	300.00	(19.36)	
CCIOA Compliance/Manager	3,600.00	4,200.00	(600.00)	5,400.00	(1,200.00)	Fee increase to \$450/mo
Safety Deposit & PO Box	25.00	25.00		25.00		
License & Registrations	33.00	33.00		33.00		
Meeting Expense	120.00	536.05	(336.05)	450.00	(33.00)	Now included w/Prof Fees
Professional Fees	1,780.00	178.00	(58.00)	200.00	(86.05)	inc \$100 for Douglas
Insurance	1,780.00	1,715.00	65.00	101.00	(22.00)	New AFI annual \$1,168 less State Farm refund
Contingency Studies	1,500.00		1,500.00		1,614.00	Not necessary
Total Expenses	36,226.00	34,123.04	2,102.96	36,619.91	(2,496.87)	
Income Less Expenses - Operating Account	674.00	2,576.96	1,902.96	2,740.09	163.13	
Ending Operating Bank Account Balance	2,474.84	4,416.47		7,156.56		
Reserve Account Activity						
Beginning Reserve Bank Account Balance	31,702.91	31,720.41		27,437.23		5% Interest rate
Incoming Funds:						
Interest Earned	120.00	172.73		150.00		
Reserve Contributions				9,840.00		123 x \$80
Total Incoming Funds	120.00	172.73		9,990.00		
Outgoing Funds:						
Irrigation Pond Berm Repair				(2,118.00)		
Retention Pond/Run off Remediation				(1,800.00)		#'s from Reserve Study
Pump Maintenance				(537.91)		
Drain Valves				(435.00)		
Pump House Repairs				(500.00)		
Total Outgoing Funds				(4,455.91)		
Projected Reserve Balance at 12/31	31,822.91	27,437.23		33,992.23		