

Villa Del Oro

12/28/20 Western Slope HOA Mgmt

Budget Comparison to Actual 2020

APPROVED 2021 Budget

Operating Account Beginning Balance Jan 1, 2020	\$ 18,917.73	Ending Balance Dec 31, 2020	\$ 26,668.53
Svgs Reserve Account Beginning Balance Jan 1, 2020	\$ 32,923.92	Ending Balance Dec 31, 2020	\$ 40,977.27

	2020 Budget	2020 Actual	Profit (Loss)	2021 Budget
Income				
1 Membership Dues	\$ 60,864.00	\$ 60,364.00	\$ (500.00)	\$ 61,056.00
2 Laundry Income	\$ 2,700.00	\$ 2,922.00	\$ 222.00	\$ 2,700.00
3 Late Fee Income				
4 Interest Income	\$ 49.00	\$ 55.00	\$ 6.00	\$ 60.00
Total Income	<u>\$ 63,613.00</u>	<u>\$ 63,341.00</u>		<u>\$ 63,816.00</u>
Expenses				
Utilities				
5 Natural Gas (Xcel)	\$ 8,000.00	\$ 5,341.00	\$ 2,659.00	\$ 6,000.00
6 Electric (Xcel)	\$ 1,800.00	\$ 1,506.00	\$ 294.00	\$ 1,700.00
7 Water (City)	\$ 6,000.00	\$ 6,138.00	\$ (138.00)	\$ 6,200.00
8 Sewer (City)	\$ 4,700.00	\$ 4,608.00	\$ 92.00	\$ 4,700.00
9 Trash	\$ 1,200.00	\$ 1,275.00	\$ (75.00)	\$ 1,320.00
10 Insurance	\$ 4,200.00	\$ 4,178.00	\$ 22.00	\$ 4,243.00
Maintenance & Repairs				
11 Sewer Lines	\$ 3,000.00	\$ 1,023.00	\$ 1,977.00	\$ 3,000.00
12 Plumbing & Heating Systems	\$ 2,000.00	\$ 1,769.00	\$ 231.00	\$ 2,000.00
13 Laundry R & M	\$ 200.00	\$ 423.00	\$ (223.00)	\$ 400.00
14 Air Conditioner R & M	\$ 300.00	\$ 1,754.00	\$ (1,454.00)	\$ 2,500.00
15 Building Maintenance	\$ 4,600.00	\$ 1,139.00	\$ 3,461.00	\$ 2,000.00
16 Grounds Maintenance	\$ 3,500.00	\$ 3,961.00	\$ (461.00)	\$ 1,500.00
17 Repair Stairwell Steel	\$ 5,000.00		\$ 5,000.00	\$ 10,000.00
18 Miscellaneous Expense	\$ 300.00		\$ 300.00	\$ 300.00
19 Pest Control	\$ 500.00	\$ 343.00	\$ 157.00	\$ 320.00
20 Pool Maintenance	\$ 2,750.00	\$ 2,856.00	\$ (106.00)	\$ 2,750.00
21 Management	\$ 7,200.00	\$ 7,200.00	\$ -	\$ 7,800.00
22 Taxes & Licenses	\$ 250.00	\$ 142.00	\$ 108.00	\$ 200.00
23 Meeting Expense	\$ -	\$ 26.00	\$ (26.00)	\$ 100.00
24 Postage & Copies	\$ 75.00		\$ 75.00	\$ 50.00
Total Expenses	<u>\$ 55,575.00</u>	<u>\$ 43,682.00</u>	<u>\$ 11,893.00</u>	<u>\$ 57,083.00</u>
Income Less Expenses	\$ 8,038.00	\$ 19,659.00		\$ 6,733.00
25 Reserve Transfer	\$ 8,000.00	\$ 8,000.00	\$ -	\$ 6,700.00

\$50 mo Increase

Filter/cleaning Spring 2021

Trees Downed

Dryer Motor \$300