

# The Queens Homeowner Association

## 2020 Proposed Budget - Draft 10/09/19

	2019 Budget	2019 Actual	Difference	2020 Budget
<b>Income</b>				
63 Homes HOA Dues	\$ 10,630.00	\$ 6,256.00		\$ 10,080.00
Dues Pd 2018		+ \$ 3,666.00		\$ 160 x 63
		= \$ 9,922.00	\$ 708.00	
Interest		\$ 189.00		
Late Fees		\$ 336.00		\$ 10/mo after Jan
Violation Fines				
<b>Total Income:</b>	<b>\$ 10,630.00</b>	<b>\$ 10,447.00</b>		<b>\$ 10,080.00</b>

	2019 Budget	2019 Actual	Difference	2020 Budget
<b>Expenses</b>				
G V Irrigation	\$ 550.00	\$ 566.00	\$ 16.00	\$ 575.00
Irrigation R & M	\$ 1,500.00	\$ 2,956.00	\$ 1,456.00	\$ 1,000.00
Grounds Contract	\$ 1,600.00	\$ 2,000.00	\$ 400.00	\$ 1,600.00
Management	\$ 3,000.00	\$ 3,350.00	\$ 350.00	\$ 3,600.00
Insurance	\$ 630.00	\$ 564.00	\$ (66.00)	\$ 630.00
Electricity	\$ 1,400.00	\$ 1,409.00	\$ 9.00	\$ 1,500.00
Postage & Copies	\$ 300.00	\$ 183.00	\$ (117.00)	\$ 200.00
Taxes & Licensing	\$ 65.00	\$ 65.00	\$ -	\$ 65.00
Tax Preparation	\$ 120.00	\$ 120.00	\$ -	\$ 125.00
Meeting Expenses	\$ 80.00	\$ 80.00	\$ -	\$ 80.00
Miscellaneous	\$ -	\$ 15.00	\$ 15.00	\$ -
Legal	\$ 100.00	\$ 13.00	\$ (87.00)	\$ 100.00
Reserve Contribution	\$ 1,285.00	\$ 2,924.43	\$ (87.00)	\$ 605.00
<b>Total Expenses:</b>	<b>\$ 10,630.00</b>	<b>\$ 14,245.43</b>	<b>\$ 1,639.43</b>	<b>\$ 10,080.00</b>
Profit (Loss)	\$ -	\$ (3,798.43)		\$ -

Checking Account 09/23/18	\$ 11,464.79
Certificate of Deposit 09/23/18	\$ 20,034.81
	\$ 31,499.60
Checking Account 10/09/19	\$ 2,547.73
Savings MM Account 10/09/19	\$ 4,567.85
Certificate of Deposit 10/09/19	\$ 22,592.61
	\$ 29,708.19

\*2019 Actual Estimated 10/09/19