

The Queens Homeowner Association  
 2024 Approved Budget at \$200 Annual Dues

12/29/2023

	2023 Budget	2023 Actual	Oct-Dec Est	Difference	2024 Budget
<b>Income</b>					
63 x \$200.00 HOA Dues 2023	\$ 12,600.00	1* \$ 11,800.00		\$ 800.00	\$ 12,600.00
Interest		\$ 41.91	\$ 20.00	\$ (61.91)	
Late Fees		\$ 45.34		\$ (45.34)	
Violation Fines		\$ -		\$ -	
<b>Total Income:</b>	<u>\$ 12,600.00</u>	<u>\$ 11,887.25</u>	<u>\$ 20.00</u>	<u>\$ 692.75</u>	<u>\$ 12,600.00</u>

	2023 Budget	2023 Actual	Oct-Dec Est	Difference	2024 Budget
<b>Expenses</b>					
G V Water Shares	\$ 660.00	\$ 649.00		\$ 11.00	\$ 680.00
Irrigation R & M	\$ 2,500.00	2* \$ 1,565.00		\$ 935.00	\$ 2,000.00
Grounds Contract	\$ 1,936.00	\$ 1,270.00	\$ 508.00	\$ 158.00	\$ 2,000.00
Park Improvement	\$ 50.00	\$ 41.00		\$ 9.00	\$ 50.00
Management	\$ 3,600.00	\$ 2,700.00	\$ 900.00	\$ -	\$ 3,600.00
Insurance	\$ 625.00	\$ 570.00		\$ 55.00	\$ 600.00
Electricity	\$ 1,680.00	\$ 1,415.00	\$ 1,030.00	\$ (765.00)	\$ 2,250.00
Postage & Copies	\$ 180.00	\$ 130.00	\$ 60.00	\$ (10.00)	\$ 200.00
DORA & SOS	\$ 50.00	\$ 10.00		\$ 40.00	\$ 50.00
Tax Preparation	\$ 130.00	\$ 130.00		\$ -	\$ 130.00
Legal	\$ 100.00	\$ 13.00		\$ 87.00	\$ 100.00
Reserve Contribution	\$ 1,200.00	4* \$ -		\$ 1,200.00	\$ 1,200.00
<b>Total Expenses:</b>	<u>\$ 12,711.00</u>	<u>\$ 8,493.00</u>	<u>\$ 2,498.00</u>	<u>\$ 1,200.00</u>	<u>\$ 12,860.00</u>
<b>Profit (Loss)</b>	\$ (111.00)	\$ 3,394.25		\$ (260.00)	

Checking Account 12/31/22	\$ 1,572.36	Checking Account 09/25/23	\$ 4,470.97
Savings MM Account 12/31/22	\$ 25,161.03	Savings MM A/C 09/25/23	\$ 25,202.94
	<u>\$ 26,733.39</u>		<u>\$ 29,673.91</u>

**Annual Meeting Thursday 10/26/23**

- 1\* 4 unpaid accounts - late fees have been posted
- 2\* 1,242.50 Tank Cleaned, 250.00 install back-up pump
- 3\* Includes notices of meeting, reminder statements
- 4\* Will be transferred to savings if funds are available December 2023