

The Queens Homeowner Association
2023 Approved Budget at \$200 Annual Dues

9/6/2022

Income	2022 Budget	2022 Actual	Difference	2023 Budget
63 x \$180 HOA Dues 2021	\$ 11,340.00	\$ 5,650.00		\$ 12,600.00
Dues Pd 2020		\$ 5,490.00		63 x \$200
		= \$ 11,140.00	\$ 200.00	
Interest		\$ 2.89		
Late Fees		\$ 150.00		
Violation Fines		\$ -		
Total Income:	\$ 11,340.00	\$ 11,292.89		\$ 12,600.00

Expenses

G V Irrigation	\$ 600.00	\$ 634.00	\$ 34.00	\$ 660.00
Irrigation R & M	\$ 1,350.00	\$ 2,791.00	*1 \$ 1,441.00	\$ 2,500.00
Grounds Contract	\$ 1,936.00	\$ 1,936.00	\$ -	\$ 1,936.00
Park Improvement	\$ -	\$ 41.00	*2 \$ -	\$ 50.00
Management	\$ 3,600.00	\$ 3,600.00	\$ -	\$ 3,600.00
Insurance	\$ 600.00	\$ 558.00	\$ (42.00)	\$ 625.00
Electricity	\$ 1,680.00	\$ 1,633.00	\$ (47.00)	\$ 1,680.00
Postage & Copies	\$ 100.00	\$ 83.00	\$ (17.00)	\$ 100.00
Taxes & Licensing	\$ 69.00	\$ 10.00	\$ (59.00)	\$ 50.00
Tax Preparation	\$ 125.00	\$ 130.00	\$ 5.00	\$ 130.00
Meeting Expenses	\$ 80.00	\$ 114.00	\$ 34.00	\$ 80.00
Legal	\$ 100.00	\$ 26.00	\$ (74.00)	\$ 100.00
Reserve Contribution	\$ 1,100.00	\$ -	*3 \$ (1,100.00)	\$ 1,200.00
Total Expenses:	\$ 11,340.00	\$ 11,556.00		\$ 12,711.00
Profit (Loss)	\$ -	\$ (263.11)		\$ (111.00)

Checking Account 12/31/21	\$ 3,179.88	*4	Checking Account 09/06/22	\$ 2,511.11
Savings MM Account 12/31/21	\$ 28,151.00		Savings MM Account 09/06/22	\$ 25,152.89
Certificate of Deposit 12/31/21	\$ -	*5		
	\$ 31,330.88			\$ 27,664.00

- *1 Check Valve \$819, Float Valves \$527, Repair 2nd Pump \$384.50 + \$400 labor, misc heads replaced
- *1 2021 Irrigation Expenses totaled \$3221
- *2 Nets for basketball hoops
- *3 Transfer to Reserve Fund not made as of Sept. 2022. Should be 10% of income. Not made in 2021 either...
- *4 \$3,000 pulled from Reserve to Operating in August to meet expenses
- *4 Note that Checking Balance 09/06 has 3 more months of expenses to be paid, loss for the year will be about \$6K
- *5 CD Maturd November 2021, new rate .01% and funds moved to MM Account