

The Queens Homeowner Association
2022 Approved Budget at \$180 Annual Dues

10/13/2021

	<u>2021 Budget</u>	<u>2021 Actual</u>	<u>Difference</u>	<u>2022 Budget</u>
Income				
63 x \$160	\$ 10,080.00	\$ 5,938.00		\$ 11,340.00
HOA Dues 2021		\$ 5,120.00		63 x \$180
Dues Pd 2020		= \$ 11,058.00	*1 \$ (978.00)	
		\$ 95.49		
Interest		\$ 295.89		
Late Fees		\$ 50.00		
Violation Fines				
Total Income:	<u>\$ 10,080.00</u>	<u>\$ 11,499.38</u>		<u>\$ 11,340.00</u>

Expenses

G V Irrigation	\$ 600.00	\$ 588.00	\$ (12.00)	\$ 600.00
Irrigation R & M	\$ 1,000.00	\$ 3,221.00	*2 \$ 2,221.00	\$ 1,350.00
Grounds Contract	\$ 1,610.00	\$ 1,914.00	*3 \$ 304.00	\$ 1,936.00
Management	\$ 3,600.00	\$ 3,600.00	\$ -	\$ 3,600.00
Insurance	\$ 600.00	\$ 556.00	\$ (44.00)	\$ 600.00
Electricity	\$ 1,500.00	\$ 1,561.00	\$ 61.00	\$ 1,680.00
Postage & Copies	\$ 100.00	\$ 77.00	\$ (23.00)	\$ 100.00
Taxes & Licensing	\$ 65.00	\$ 49.00	\$ (16.00)	\$ 69.00
Tax Preparation	\$ 125.00	\$ 125.00	\$ -	\$ 125.00
Meeting Expenses	\$ 80.00	\$ 30.00	\$ (50.00)	\$ 80.00
Legal	\$ 100.00	\$ 13.00	\$ (87.00)	\$ 100.00
Reserve Contribution	\$ 700.00	\$ -	*4 \$ (700.00)	\$ 1,100.00
Total Expenses:	<u>\$ 10,080.00</u>	<u>\$ 11,734.00</u>		<u>\$ 11,340.00</u>
Profit (Loss)	\$ -	\$ (234.62)		\$ -
Checking Account 10/09/19		\$ 2,248.48		Checking Account 09/29/21
Savings MM Account 10/09/19		\$ 4,024.24		Savings MM Account 09/29/21
Certificate of Deposit 10/09/19		<u>\$ 24,013.34</u>		Certificate of Deposit 09/29/21
		\$ 30,286.06		<u>\$ 24,108.25</u>
				<u>\$ 30,094.21</u>

*1 Received \$944.00 from delinquent account
 *2 Tank cleaned \$1,200, Pump repaired \$221, New Back-up Pump \$1800
 *3 High Desert increased fee 10% Apr-Nov Service
 *4 Transfer to Reserve Fund not made as of Oct, 2021. Should be 10% of income.