

The Queens Homeowner Association
2021 Approved Budget

	<u>2020 Budget</u>	<u>2020 Actual</u>	<u>Difference</u>	<u>2021 Budget</u>
Income				
63 Homes HOA Dues	\$ 10,080.00	\$ 6,200.00		\$ 10,080.00
Dues Pd 2019		+ \$ 3,680.00		\$ 160 x 63
		= \$ 9,880.00	\$ 200.00	
Interest		\$ 201.74		
Late Fees		\$ 140.00		
Violation Fines		\$ 50.00		
Total Income:	<u>\$ 10,080.00</u>	<u>\$ 10,271.74</u>		<u>\$ 10,080.00</u>
Expenses				
G V Irrigation	\$ 575.00	\$ 579.00	\$ 4.00	\$ 600.00
Irrigation R & M	\$ 1,000.00	\$ 189.00	\$ (811.00)	\$ 1,000.00
Grounds Contract	\$ 1,600.00	\$ 1,500.00	\$ (100.00)	\$ 1,610.00
Management	\$ 3,600.00	\$ 3,600.00	\$ -	\$ 3,600.00
Insurance	\$ 630.00	\$ 556.00	\$ (74.00)	\$ 600.00
Electricity	\$ 1,500.00	\$ 1,417.00	\$ (83.00)	\$ 1,500.00
Postage & Copies	\$ 200.00	\$ 211.00	\$ 11.00	\$ 100.00
Taxes & Licensing	\$ 65.00	\$ 41.00	\$ (24.00)	\$ 65.00
Tax Preparation	\$ 125.00	\$ 125.00	\$ -	\$ 125.00
Meeting Expenses	\$ 80.00	\$ 30.00	\$ (50.00)	\$ 80.00
Miscellaneous	\$ -	\$ 1,608.00	\$ 1,608.00	\$ -
Legal	\$ 100.00	\$ -	\$ (100.00)	\$ 100.00
Reserve Contribution	\$ 605.00	\$ 605.00	\$ -	\$ 700.00
Total Expenses:	<u>\$ 10,080.00</u>	<u>\$ 10,461.00</u>	<u>*</u>	<u>\$ 10,080.00</u>
Profit (Loss)	\$ -	\$ (189.26)		\$ -
Checking Account 10/09/19		\$ 2,547.73		
Savings MM Account 10/09/19		\$ 4,567.85		
Certificate of Deposit 10/09/19		\$ 22,592.61		
		<u>\$ 29,708.19</u>		
Checking Account 10/15/20		\$ 2,248.48	\$605.00 to MM	
Savings MM Account 10/15/20		\$ 4,024.24	\$1,150 to CD 8/20	
Certificate of Deposit 10/15/20		\$ 24,013.34		
		<u>\$ 30,286.06</u>		