

# The Queens Homeowner Association

## 2019 Approved Budget

	<u>2018 Budget</u>	<u>2018 Actual*</u>	<u>Difference</u>	<u>2019 Budget</u>
<b>Income</b>				
HOA Dues	\$ 10,680.00	\$ 10,040.00	\$ (640.00)	\$ 10,630.00
Interest		\$ 65.00		
Late Fees				
Violation Fines				
Total Income:	<u>\$ 10,680.00</u>	<u>\$ 10,105.00</u>		<u>\$ 10,630.00</u>
<b>Expenses</b>				
G V Irrigation	\$ 540.00	\$ 541.00	\$ 1.00	\$ 550.00
Irrigation R & M	\$ 4,500.00	\$ 686.00	\$ (3,814.00)	\$ 1,500.00
Grounds Contract	\$ 1,800.00	\$ 1,600.00	\$ (200.00)	\$ 1,600.00
Management	\$ 3,000.00	\$ 3,358.00	\$ 358.00	\$ 3,000.00
Insurance	\$ 686.00	\$ 591.00	\$ (95.00)	\$ 630.00
Electricity	\$ 1,340.00	\$ 1,300.00	\$ (40.00)	\$ 1,400.00
Postage & Copies	\$ 400.00	\$ 120.00	\$ (280.00)	\$ 300.00
Taxes & Licensing	\$ 65.00	\$ 10.00	\$ (55.00)	\$ 65.00
Tax Preparation	\$ 85.00	\$ 325.00	\$ 240.00	\$ 120.00
Meeting Expenses	\$ 40.00	\$ 87.50	\$ 47.50	\$ 80.00
Miscellaneous	\$ 50.00	\$ -	\$ (50.00)	\$ -
Legal	\$ 100.00	\$ -	\$ (100.00)	\$ 100.00
Reserve Contribution	\$ -	\$ 2,682.00		\$ 1,285.00
Total Expenses:	<u>\$ 12,606.00</u>	<u>\$ 11,300.50</u>		<u>\$ 10,630.00</u>
Profit (Loss)	\$ (1,926.00)	\$ (1,195.50)		\$ -
Checking Account 11/2/17		\$ 12,339.58		
Certificate of Deposit 11/2/17		<u>\$ 17,287.78</u>		
		\$ 29,627.36		
Checking Account 10/17/18		\$ 10,775.02		
Certificate of Deposit 10/17/18		<u>\$ 20,034.81</u>		
		\$ 30,809.83		

\*2018 Actual Estimated 10/17/18